

Geula

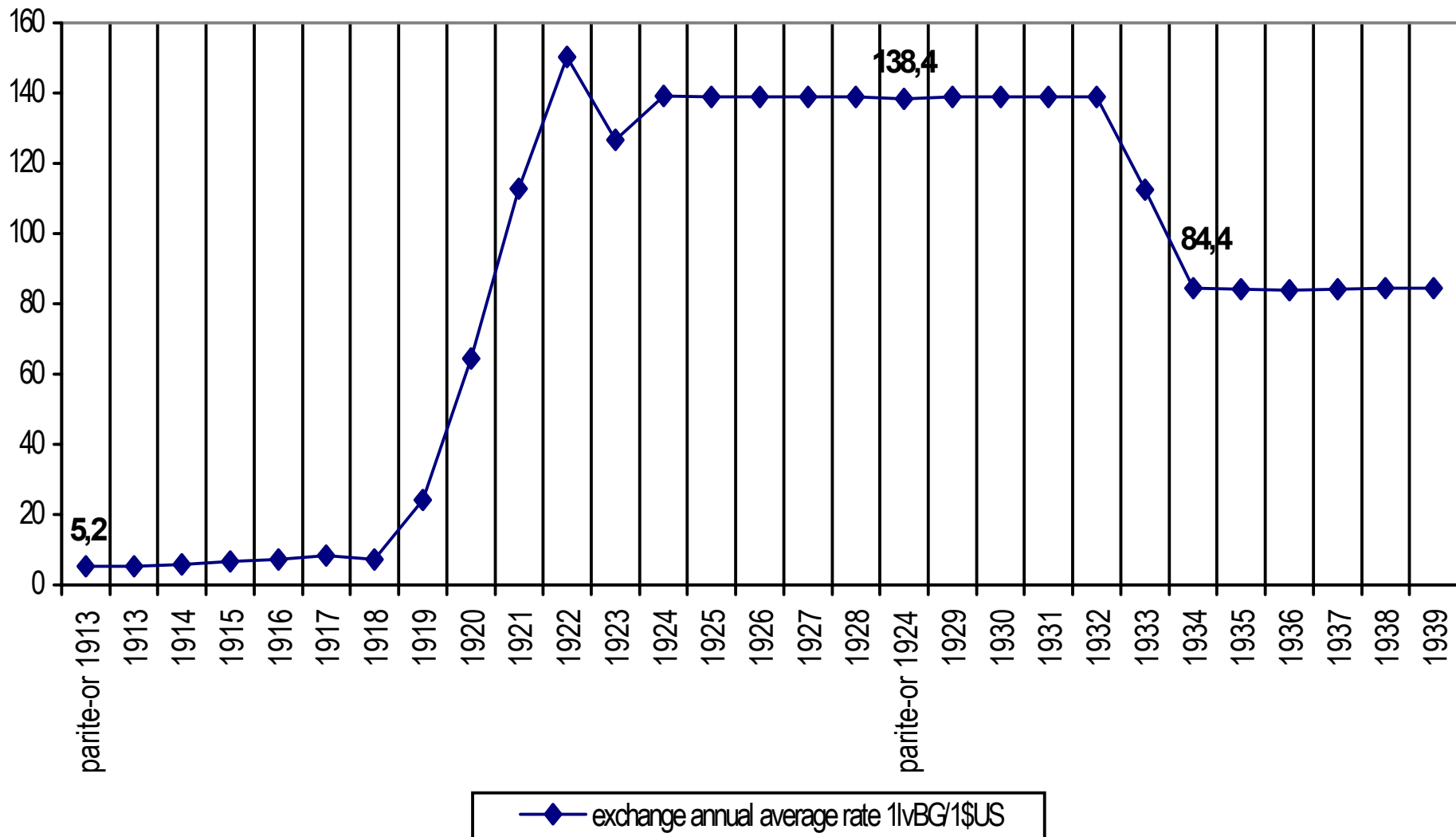
The History of a Jewish Bank in Bulgaria (1921-1951)

by

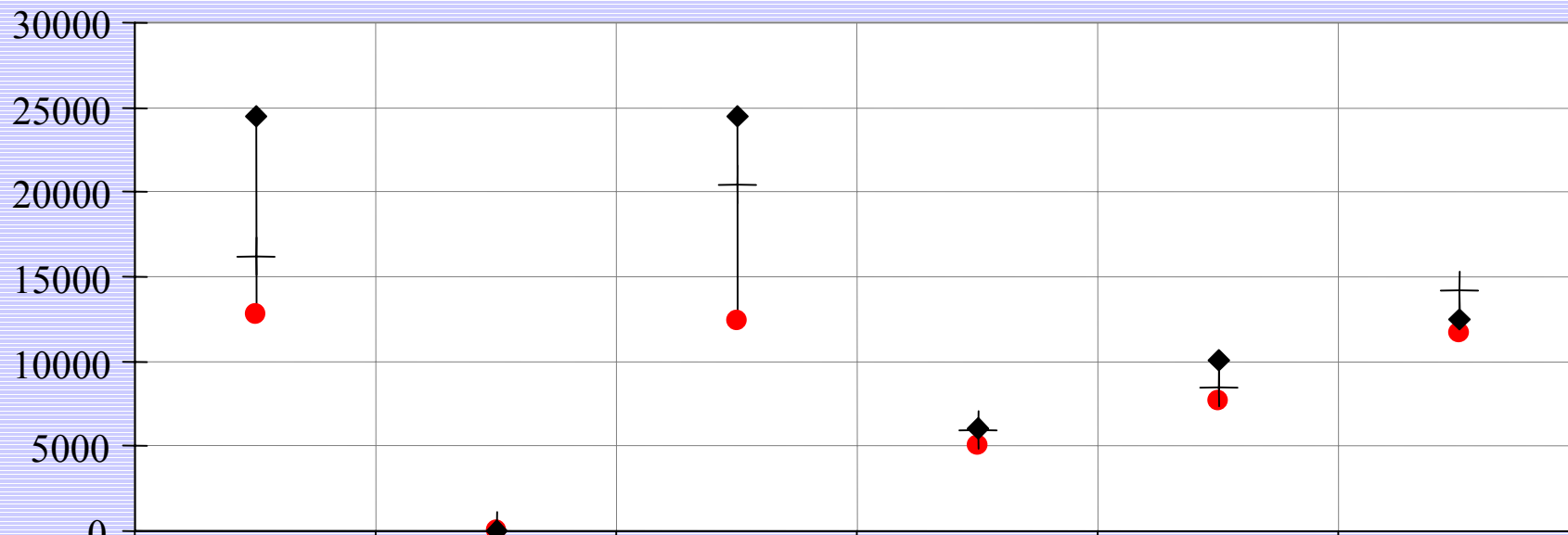
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Exchange annual average rate: BNB selling course: 1 Bg. lev / 1 \$ US, 1913-1939



Deposits, Loans and Debts - Geula and Credit Cooperative Banks in Bulgaria, (Average Per Capita of members, Bg. Lev)



	Deposits Geula	Debts Geula	Loans Geula	Deposits C.c.banks	Debts C.c.banks	Loans C.c.banks
● 1927	12790	0	12413	5004	7626	11700
+ 1928	16208	0	20446	5974	8465	14200
◆ 1929	24426	0	24473	6053	10031	12450

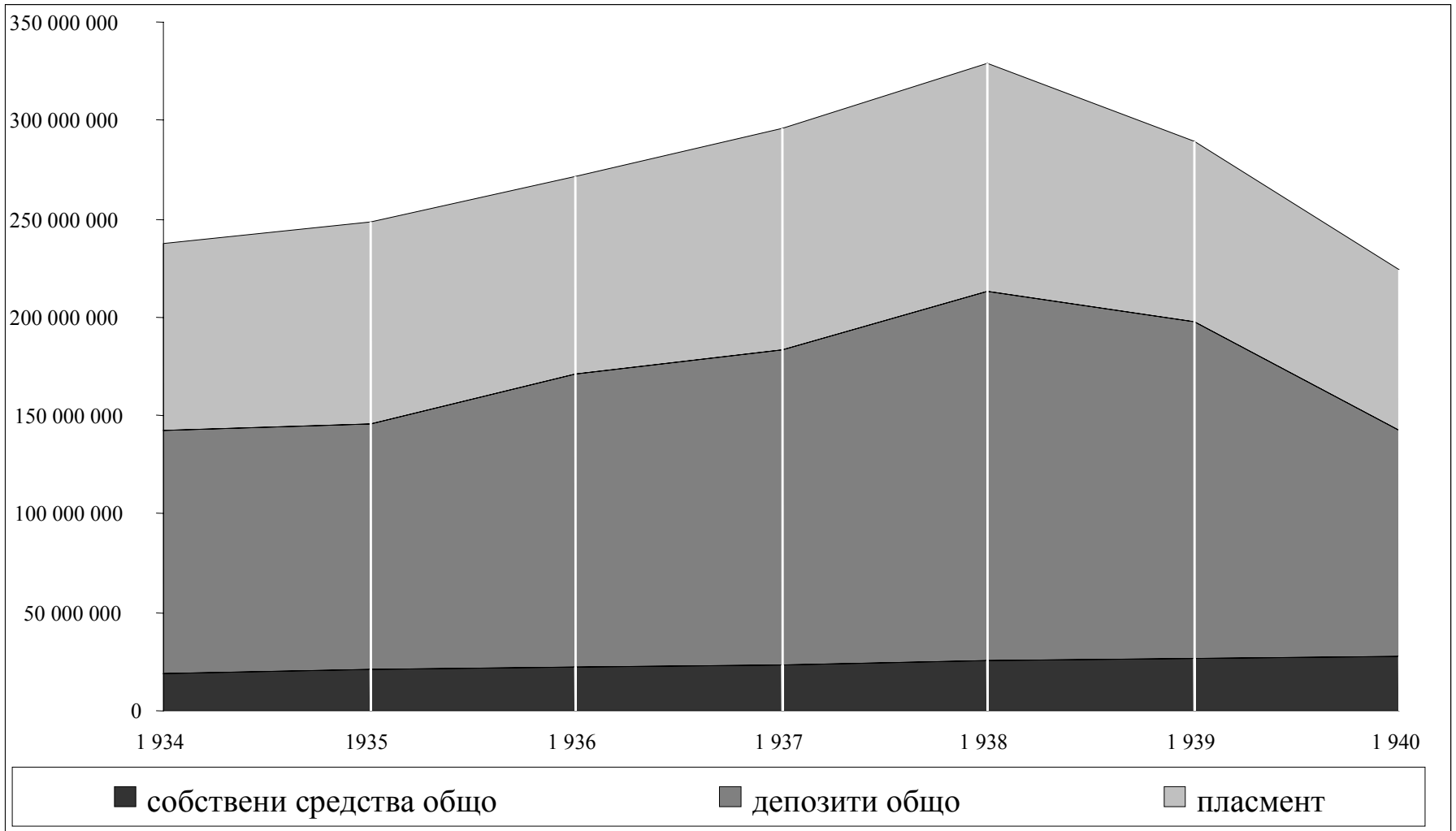
Core Cooperative Capital, Deposits and Loans, Geula 1921-1934, Bg. Lev

140000000
120000000
100000000
80000000
60000000
40000000
20000000
0

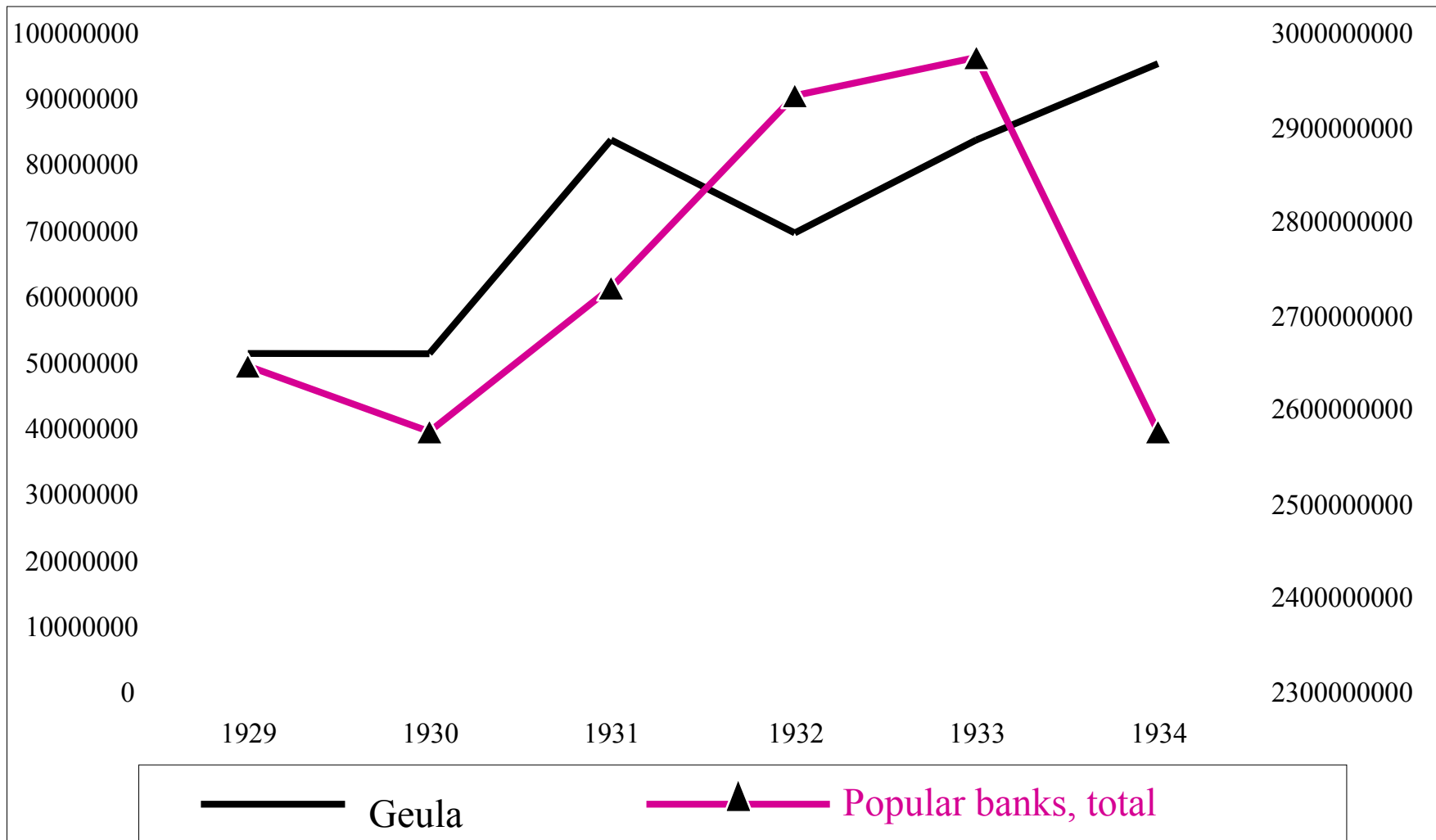
■ C ▨ L
□ D

	1 921	1 922	1 923	1 924	1 925	1 926	1 927	1 928	1 929	1 930	1 931	1 932	1 933	1 934
■ C	273 480	735 626	1 103 830	1 193 061	1 733 291	2 323 450	3 450 172	4 870 002	7 102 676	9 382 524	12 140 059	13 230 103	16 296 753	19 269 707
▨ L	273 320	735 455	1 103 685	2 562 351	4 257 849	8 175 944	13 902 030	32 344 953	50 855 376	65 084 839	83 219 703	136 917 411	183 260 413	294 824 332
□ D	437 514	1 258 927	1 601 364	2 524 187	3 566 060	6 771 539	14 328 971	25 641 339	50 756 502	84 753 696	104 782 672	232 106 687	414 811 036	623 633 378

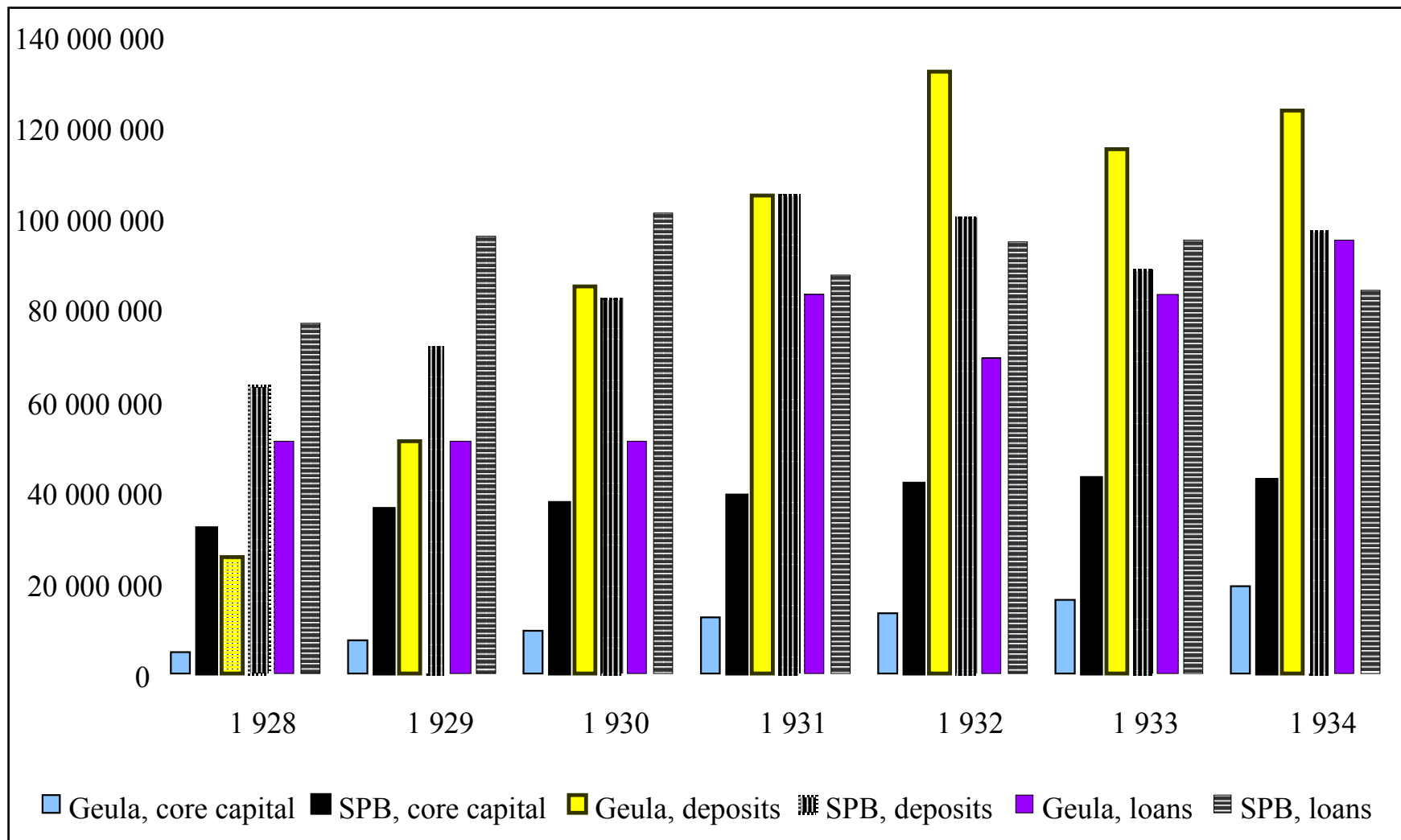
Geula 1934-1940; Core Cooperative Capital (Black), Deposits (Dark Gray) and Loans (Light Gray) Bg.Leva



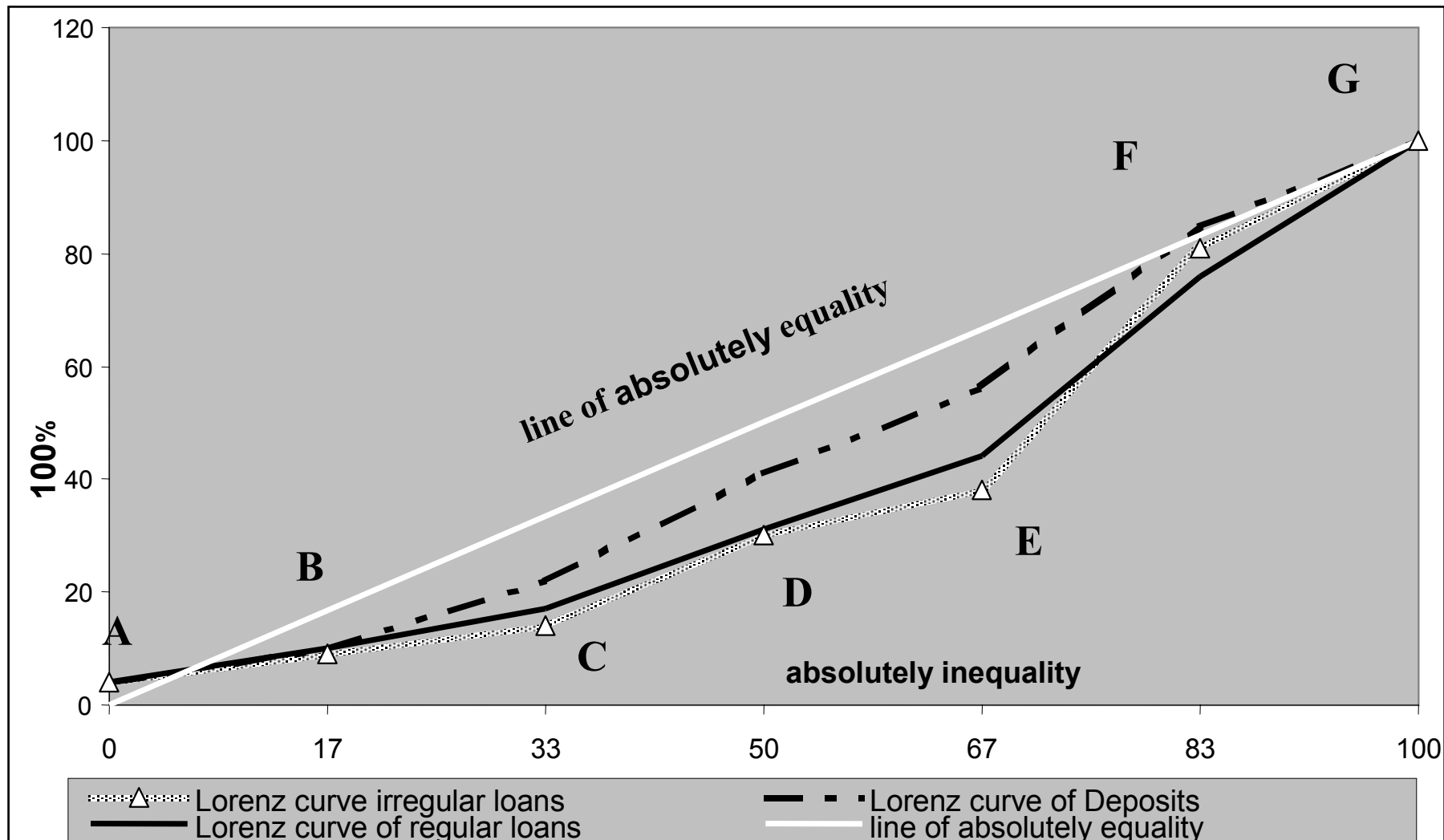
Geula's Loans (left scale) and Loans of Popular Banks (right scale), 1929 - 1934 г., Absolutely Value, Bg. Lev



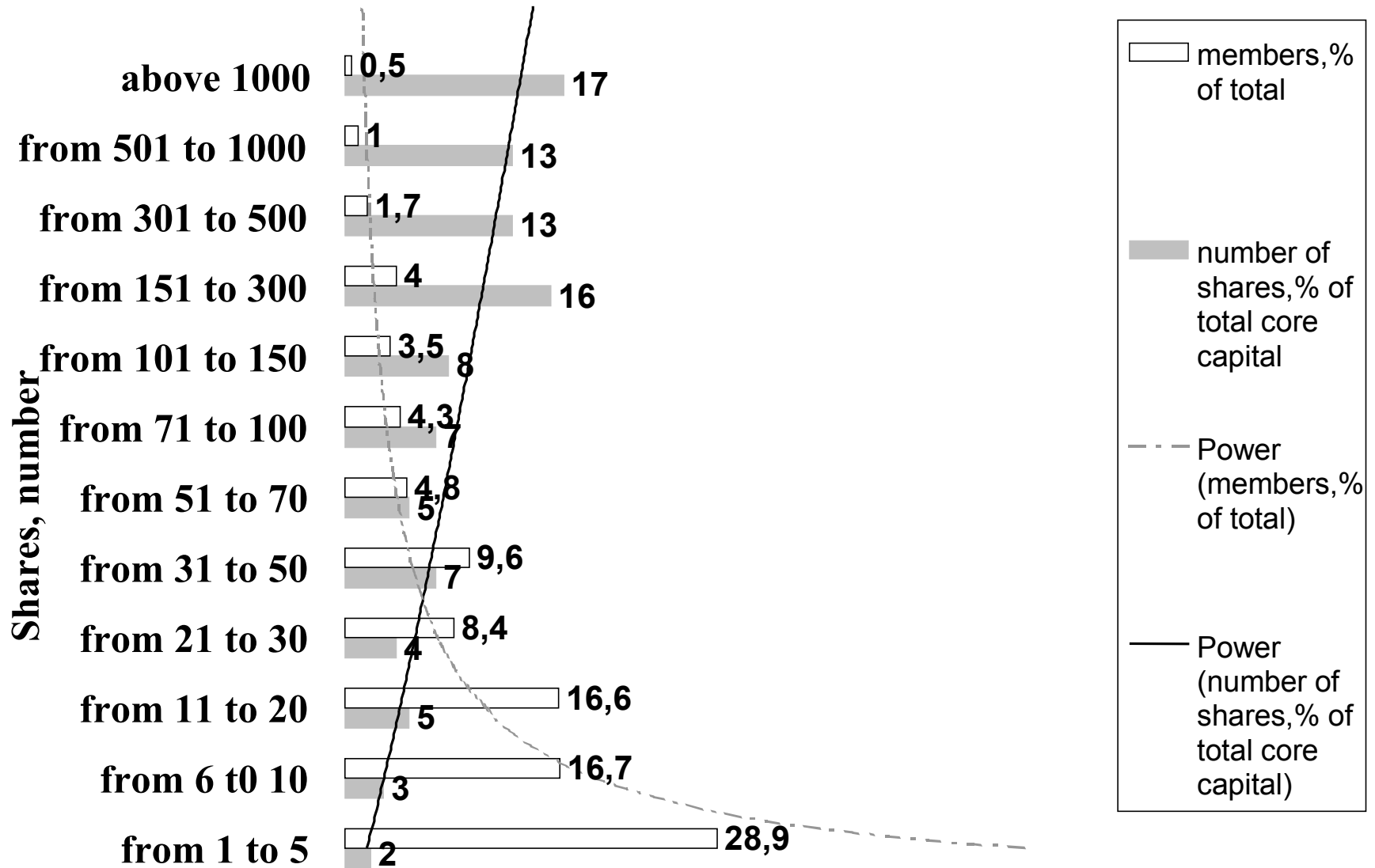
Core capital, Deposits and Loan of the “Sofia Popular Bank (SPB)” (Founded 1904) and “Geula” (Founded 1921), 1928-1934



Degree of inequality in redistributing in deposit - loan operations in "Geula" 1939, Lorenz Curves



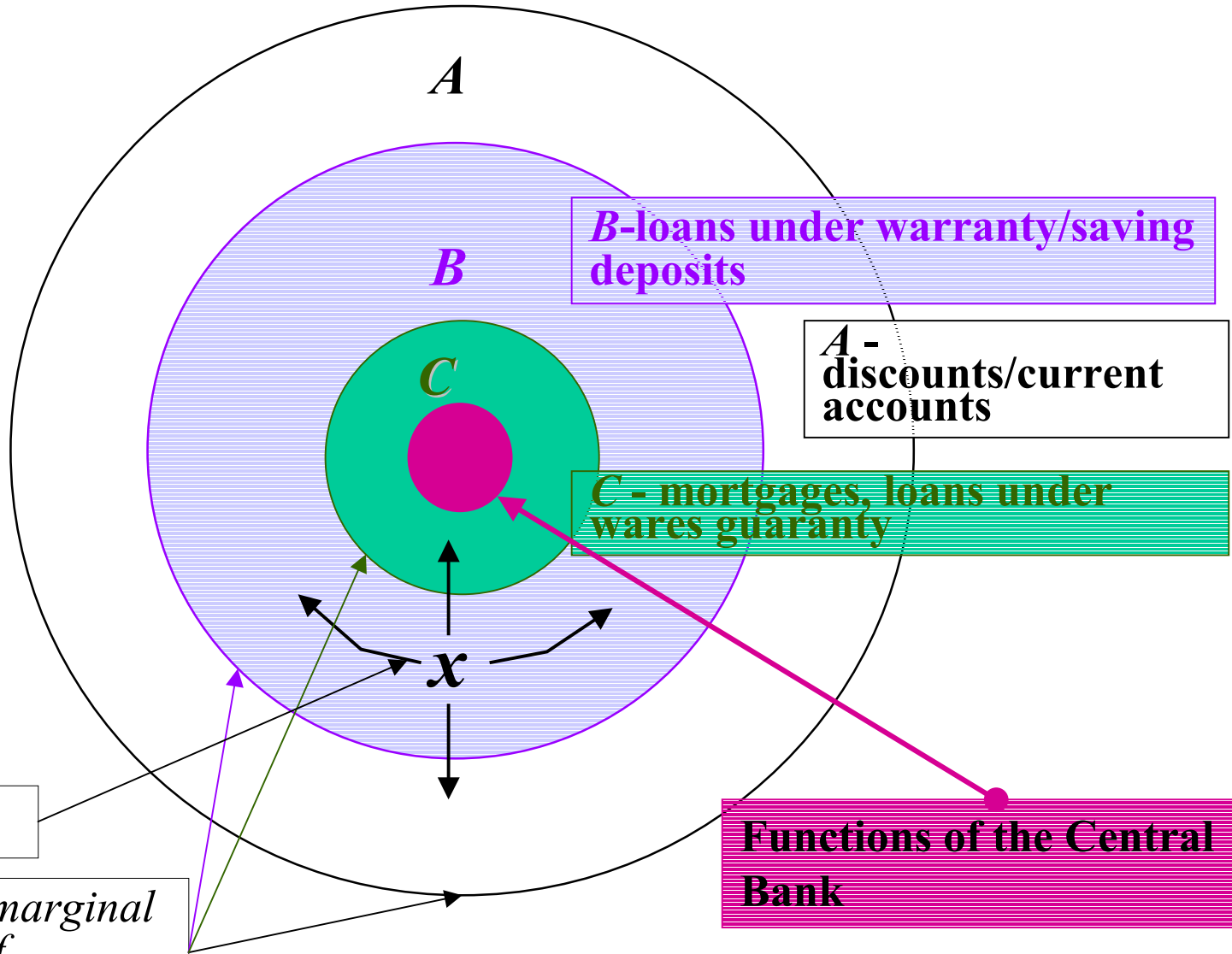
Distribution of share's capital in "Geula" in 12 groups, 1938



Bad Debts (Loans), "Geula", 1936 г., Bg. Lev

Bed Debts	Count by Sort	Total	Like a Percent of the Total Credit
Protesting Bills of Exchange	1 016 397,00	2 135 909,53	2,12%
Judicial Bills of Exchange	1 119 512,53		
Bills of Exchange Under the State Guarantee (on the Law of Relief of the Debtors and stabilizing the Credit)	1 496 636,00	1 496 636,00	1,48%
Total	3 632 545,53	3 632 545,53	3,60%

Why “Geula” becomes big?



Correlation coefficients, Geula, 1938

Correlation between 3 major groups of deposits and loans in 7 value intervals			Correlation coefficient	
	Y	X		r_{yx}
Amount	Saving deposits	Loans with voshers to warranty	0,93	very strong
Value	Saving deposits	Loans with voshers to warranty	0,97	very strong
Amount	Discount Loans	Current Accounts	0,90	very strong
Value	Discount Loans	Current Accounts	0,94	very strong
Amount	Savings (total)	Loans with voshers to warranty + mortgages (total)	0,75	strong
Value	Savings (total)	Loans with voshers to warranty + mortgages (total)	0,61	significant
Amount	Mortgages	Frozed (dormant) saving deposits	0,28	poor
Value	Mortgages	Frozed (dormant) saving deposits	-0,45	poor
Amount	Deposits (total)	Loans (total)	0,98	very strong
Value	Deposits (total)	Loans (total)	0,83	strong